

Correction to Table 5.4 in Altonji and Zimmerman (2019)

Joseph G. Altonji
Seth D. Zimmerman

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A formatting error in Table 5.4 of Altonji and Zimmerman (2019) caused some of the results reported in columns five through eight (ACS estimates of earnings by major) to become misaligned from the proper row labels in column one. A corrected version of Table 5.4 is below. The text of the paper is not affected.

References

Altonji, Joseph G., and Seth D. Zimmerman. 2019. “The Costs of and Net Returns to College Major.” In *Productivity in Higher Education.*, ed. Caroline M. Hoxby and Kevin Stange, Chapter 5, 133–176. Chicago: University of Chicago Press.

Table 5.4 - Earnings by Major

Field	Florida Administrative Records			ACS 2009-2012 Age 24-59		ACS Age 26-32 Born and live in Florida	
	Mean	Coefficient	SE	Coefficient	SE	Coefficient	SE
Agri	-0.383	-0.342	0.094	0.050	0.007	0.202	0.087
Nat. Res.	-0.038	-0.108	0.072	0.072	0.008	-0.107	0.091
Arch	-0.049	-0.042	0.058	0.139	0.010	0.079	0.107
Area	-0.227	-0.164	0.078	0.163	0.016	0.045	0.132
Comm	-0.055	-0.053	0.023	0.171	0.004	0.099	0.047
CompSci	0.272	0.260	0.032	0.379	0.004	0.148	0.074
Educ	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Engine	0.324	0.295	0.026	0.428	0.003	0.341	0.048
Eng Tech	0.426	0.435	0.043	0.218	0.008	0.148	0.211
Lang	-0.357	-0.366	0.090	0.077	0.008	0.130	0.205
Home Ec	-0.155	-0.145	0.038	0.032	0.009	0.073	0.097
Law	-0.050	-0.003	0.072	0.120	0.020	-0.051	0.133
Lit	-0.159	-0.137	0.026	0.092	0.005	-0.046	0.067
Gen Stud	-0.345	-0.289	0.042	0.085	0.007	0.055	0.067
Library	0.289	0.135	0.214	-0.044	0.030	0.184	0.026
Bio	-0.263	-0.261	0.034	0.239	0.004	0.205	0.059
Math	-0.210	-0.259	0.096	0.328	0.006	0.313	0.225
Multi	-0.175	-0.081	0.083	0.141	0.008	0.260	0.073
Parks/Rec	-0.182	-0.180	0.047	0.057	0.008	0.006	0.095
Phil	-0.424	-0.372	0.089	-0.018	0.011	-0.150	0.168
Phys	-0.173	-0.205	0.065	0.258	0.005	0.098	0.115
Psych	-0.210	-0.193	0.023	0.088	0.004	-0.063	0.056
Sec	-0.037	-0.017	0.026	0.125	0.005	-0.050	0.079
Pub Admin	-0.069	-0.044	0.033	0.012	0.006	-0.047	0.058
Soc Sci	-0.120	-0.089	0.021	0.244	0.004	0.108	0.045
Art	-0.398	-0.369	0.036	0.004	0.005	-0.077	0.062
Health Sci	0.096	0.106	0.023	0.330	0.003	0.232	0.047
Bus	0.153	0.137	0.017	0.287	0.003	0.140	0.036

Notes. Column 1 reports the mean of log earnings by major based on the Florida administrative records. Columns 2 and 3 report regression- adjusted estimates and standard errors (SES). Estimates are relative to the education major. Controls include indicators for ever having graduated from high school; gender; Spanish language; US born; black, Hispanic, and other race; ever having received free or reduced lunch; cohort indicators; district indicators; university indicators; a cubic in high school GPA; and cubics in reading and math tests scores. Standard deviation/IQR of log means: 0.189/0.312. Standard deviation/IQR of VA estimates: 0.174/0.274. Unadjusted means from regression sample with N = 28,469, adjusted from sample with N = 26,189. Columns 4 and 5 report regression- adjusted estimates and standard errors using the ACS data for 2009–12. The ACS sample is restricted to workers between the ages of 24–59 inclusive of those who earned at least \$2,000/year. It includes controls for race/ethnicity interacted with gender, a cubic in age interacted with gender, and dummies for master's, professional, and PhD degrees. The final two columns report estimates after restricting the ACS sample to persons born in and living in Florida.