

# The Best Car Insurance Companies for 2021

MoneyGeek looked at claims satisfaction, affordability and other factors to rank the best car insurance companies. By Rachael Brennan | Reviewed by Mark Fitzpatrick; Updated 4/26/2021

## Expert Advice on Finding the Best Car Insurance Company for Your Needs



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### What can consumers do to better educate themselves on car insurance policies, coverage and pricing?

Beyond the legally required minimum coverage, how much insurance do you need? Many well-to-do people buy more insurance than they need. The cheapest insurance is self-insurance; if your finances can afford to absorb a loss, consider carrying the risk of that loss yourself, instead of buying insurance for it. Pay special attention to the amount of comprehensive coverage and coverage for damage to your own vehicle (if you can afford to bear the loss of your car). This is especially true when the car is old and its value had declined to a low level. Many people continue to pay for comprehensive coverage for their clunkers which provides little protection.

- Shop around for multiple quotes from several companies. Ask for all discounts you might be entitled to.
- Change your auto insurance company after every three years. Loyalty does not pay.

### Auto insurance premiums are set based on a variety of information such as driving record, location and credit history. What challenges do consumers face in this type of pricing structure? How can drivers meet or manage these challenges?

Drive safely and pay your debts whenever you can. The cost of bad credit history is high.